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MEDIA ADVISORY

PSC To Hold Hearings on Georgia Power Company Request for Increase in Fuel Cost Recovery Allowance

Atlanta, May 15, 2006 — The Georgia Public Service Commission (Commission) will begin its hearings on Wednesday May 17, 2006 at 10 a.m. and May 18, 2006 beginning at 10 a.m. on the Georgia Power Company and Savannah Electric and Power Company (Companies) combined request for fuel cost recovery rate changes. The public is invited to comment. The requested changes will allow for the recovery of fuel costs based on an estimate of future fuel costs as well as the collection of the existing under recovered fuel expenses.

By law, the Commission can not disallow the Companies' request to recover their fuel costs unless such costs are shown to be clearly imprudent. The companies are not allowed to earn a profit on their fuel costs.

Separately, in Docket 22202-U, the Companies have proposed a merger of Savannah Electric into Georgia Power, which is expected to be completed by July 2006. Georgia Power will be the corporation surviving the merger.

The Commission is scheduled to make a final decision in on the Fuel Cost Recovery Increase at a Special Administrative Session on June 13, 2006 at 10 a.m. Any new rates would take effect July 1, 2006.

The audio of the hearing is available by accessing the Commission website, www.psc.state.ga.us and clicking on Audio Broadcast.

The hearings will be held in Room 110 at 244 Washington Street, S.W. Atlanta, Georgia. More information on this issue can be found by accessing the Docket Search on the Commission's website, www.psc.state.ga.us and inserting Docket Number 22403-U.

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