

Contact: Bill Edge Phone 404-656-2316 Fax 404-656-3020 http://www.psc.state.ga.us

Georgia Public Service Commission

244 Washington St., S.W. Atlanta, Georgia 30334 Phone: 404-656-4501 Toll free: 800-282-5813

For immediate release

19-06

MEDIA ADVISORY

PSC To Rule on Georgia Power Company Request for Increase in Fuel Cost Recovery Allowance

Atlanta, June 13, 2006 — The Georgia Public Service Commission (Commission) will hold a Special Administrative Session on Thursday June 15, 2006 at 1:30 p.m. on the Georgia Power Company and Savannah Electric and Power Company (Companies) combined request for fuel cost recovery rate changes. The requested changes will allow for the recovery of fuel costs based on an estimate of future fuel costs as well as the collection of the existing under recovered fuel expenses. Any new rates would take effect July 1, 2006.

By law, the Commission can not disallow the Companies' request to recover their fuel costs unless such costs are shown to be clearly imprudent. The companies are not allowed to earn a profit on their fuel costs.

Separately, in Docket 22202-U, the Companies have proposed a merger of Savannah Electric into Georgia Power, which is expected to be completed by July 1, 2006. Georgia Power will be the corporation surviving the merger.

The audio of the hearing is available by accessing the Commission website, www.psc.state.ga.us and clicking on Audio Broadcast.

The meeting will be held in Room 110 at 244 Washington Street, S.W. Atlanta, Georgia. More information on this issue can be found by accessing the Docket Search on the Commission's website, www.psc.state.ga.us and inserting Docket Number 22403-U.

###