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MEDIA ADVISORY

PSC To Issue Decision on Georgia Power Rate Increase Request

Atlanta, December 13, 2007 — The Georgia Public Service Commission (Commission) will issue its decision in the Georgia Power Company (Company) rate case, Docket Number 25060-U, at its Regular Administrative Session at 10 a.m. on Tuesday, December 18, 2007. The meeting will be held in Room 110 at 244 Washington Street, S.W. Atlanta, Georgia.

On June 29, 2007, the Company filed its request with the Commission seeking a \$406 million rate increase for 2008 which would add \$6.67 to the typical household's average \$84.55 monthly bill. The Company also requested additional rate increases for 2009 and 2010. The total requested increases for those years were \$597 million for 2009 and \$638 million for 2010. Under the Company's proposal, by 2010, the typical household would pay \$10.29 more per month.

Georgia Power, the Commission Public Interest Advocacy Staff, the Governor's Office of Consumer Affairs (who represents residential and small businesses) and other parties signed an agreement November 14, 2007 for a three-year rate plan that would increase rates by \$99.7 million annually and establish an environmental recovery tariff that would allow the Company to collect another \$222 million per year. This settlement would increase the average residential customer's bill by about \$5.23 a month. The Commission has not made a decision on this agreement.

The Commission held three rounds of public hearings this fall on the Company's request and heard testimony and received evidence from all interested parties.

By law, the Commission must render a decision on the Company's request by December 31, 2007. Any new rates would take effect in January 2008.

The Administrative Session audio is available by accessing the Commission website, <u>www.psc.state.ga.us</u> and clicking on the button "Audio Broadcast." More information on the rate case can be found by clicking on "Major Rate Cases" on the Commission website.

The complete Administrative Session agenda can be found on the Commission's website at <u>http://www.psc.state.ga.us/exsec/administ.asp</u>