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For Immediate Release

Georgia Public Service Commission

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06-08

MEDIA ADVISORY Georgia Power Hearings Begin April 29

Atlanta, April 18, 2008 — The Georgia Public Service Commission (Commission) will hold hearings April 29, 2008 and April 30, 2008 on the Georgia Power Company (Company) request for an increase in its fuel cost recovery rate, Docket Number 26794. The hearings begin at 10 a.m. each day and will take place in room 110 at 244 Washington Street, S.W. Atlanta, Georgia.

The public is invited to comment on the case either in person or by filing comments with the Commission by: telephone at 404-656-4501 (metro Atlanta) or 1-800-282-5813 (toll free); e-mail: gapsc@psc.state.ga.us; or fax: 404-656-2341.

Here are some facts related to the Company's filing:

- In its request filed February 29, 2008, the Company is seeking an increase of \$222 million in rates to recover its increased costs for fuel, primarily coal, used to generate electricity. If approved, this request would increase the average residential customers' monthly bill by an estimated \$2.82.
- Georgia law allows electric utilities to recover their fuel costs, prudently incurred, on a dollar for dollar basis. The utilities are not allowed to make a profit on their fuel costs.
- Georgia law requires the Commission to issue a decision on the Company's request within 90 days of the Company's filing. Otherwise, the Company's request goes into effect. The statutory deadline in this case is May 29, 2008.
- The Company last requested a fuel cost rate increase in January 2007 and sought an annual increase of \$416 million in revenues. Ultimately, the Commission accepted a staff recommendation to approve a stipulation with the Company that reduced the Company's request by \$44 million.

The Commission will issue its decision at its regular Administrative Session on May 20, 2008.

The audio web cast of the hearing is available on the Commission website, <u>http://www.psc.state.ga.us</u> under the Audio Broadcast link.