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MEDIA ADVISORY

PSC to Hold Third Hearing on Plant Vogtle Nuclear Power Construction Costs

Atlanta, January 20, 2010 — The Georgia Public Service Commission (Commission) will hold the final hearing on Tuesday January 26, 2010 to review proposed revisions and verification of expenditures for the Georgia Power Company (Company) Vogtle Units 3 and 4 nuclear construction projects. The hearing will begin at 10 a.m. and will take place in Room 110 at 244 Washington Street, S.W., Atlanta, Georgia.

The Commission on March 17, 2009 approved the Company's request to certify the construction of the new nuclear power units at its Plant Vogtle Nuclear Power Plant near Waynesboro, Georgia. Under the agreement approved by the Commission, the Company must file semi-annual monitoring and monthly status reports with the Commission. The semi-annual monitoring report includes any proposed revisions to the cost estimate, construction schedule, or project configuration, as well as a report on actual costs incurred during the period covered by the report and an updated comparison of the economics of the certified project. At this time, according to the Company, the project is on schedule and within budget.

A Certificate is issued by the Commission upon a finding that there is a need for the proposed capacity and that the resource provides an economical and reliable supply of electric power in accordance with the current Integrated Resource Plan (IRP). The 2007 IRP stated that the utility would need an additional 2,200 Megawatts of new baseload electric power generation in the 2016 and 2017 timeframe to meet its growing energy needs. Under the IRP statute, new power generation cannot be added to the system without a Certificate of Public Convenience and Necessity issued by this Commission.

The remaining schedule for this proceeding is:
February 5, 2010: Proposed briefs and orders due.
February 18, 2010: The Commission issues its decision.

The audio web cast of the hearing is available on the Commission website, <http://www.psc.state.ga.us> under the Audio Broadcast link. More information is available under Docket Number 29849.

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