

## Georgia Public Service Commission

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## For Immediate Release

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26-10

## **MEDIA ADVISORY**

## PSC to Review Plant Vogtle Nuclear Power Construction Costs; Next Hearings Set to Begin May 26

Atlanta, May 19, 2010 — The Georgia Public Service Commission (Commission) will hold hearings on Wednesday May 26, 2010 and Thursday May 27, 2010 (if necessary) to review Georgia Power Company's (Company) semi-annual construction monitoring report for Plant Vogtle Units 3 and 4 nuclear construction project. The hearing on May 26 will begin at 10 a.m. and will take place in Room 110 at 244 Washington Street, S.W., Atlanta, Georgia. The hearing on May 27 will begin at 1:30 p.m.

The Commission on March 17, 2009 approved the Company's request to certify the construction of two new nuclear power units at its Plant Vogtle Nuclear Power Plant near Waynesboro, Georgia. Under the agreement approved by the Commission, the Company must file semi-annual monitoring and monthly status reports with the Commission. The semi-annual construction monitoring report includes any proposed revisions to the cost estimate, construction schedule, or project configuration, as well as a report on actual costs incurred during the period covered by the report. The report also includes the Company's economic analysis for continuing with the project. At this time, according to the Company, the project is on schedule and within budget.

A Certificate is issued by the Commission upon a finding that there is a need for the proposed capacity and that the resource provides an economical and reliable supply of electric power in accordance with the current Integrated Resource Plan (IRP). The 2007 IRP stated that the utility would need an additional 2,200 Megawatts of new baseload electric power generation in the 2016 and 2017 timeframe to meet its growing energy needs. Under the IRP statute, new power generation cannot be added to the system without a Certificate of Public Convenience and Necessity issued by this Commission.

The remaining schedule for this proceeding is:

June 29, 2010: Direct testimony of staff and intervenors

July 22, 2010: Georgia Power rebuttal testimony
August 17, 2010: Commission issues its decision

The audio web cast of the hearing is available on the Commission website, <a href="http://www.psc.state.ga.us">http://www.psc.state.ga.us</a> under the Audio Broadcast link. More information is available under Docket Number 29849.