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For Immediate Release

Georgia Public Service Commission

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50-10

MEDIA ADVISORY PSC to Hold Second Round of Hearings on Georgia Power Rate Increase Request

Atlanta, November 1, 2010 — The Georgia Public Service Commission (Commission) will hold the second round of hearings on Monday November 8, 2010 at 9 a.m. on the Georgia Power Company (Company) rate increase request. The hearings will continue on Tuesday, November 9, 2010 and Wednesday, November 10, 2010 if needed. All hearings will begin at 9 a.m. except the November 10 session which, if needed, will begin at 1:30 p.m. All meetings will take place in Room 110 at 244 Washington Street, S.W., Atlanta, Georgia.

On Monday November 8, the Commission first will receive public comments on the Georgia Power proposal. Immediately following public comments, the Commission will hear any objections to applications to intervene, and any appropriate motions concerning the Company's pre-filed testimony. Following these motions, the Commission will conduct hearings on the Public Interest Advocacy Staff and intervenor direct testimony.

Georgia Power filed a request on July 1, 2010 with the Commission to increase its base rates. According to the Company's filing, it is requesting an increase in its retail rates of \$1.2 billion over three years. This request, if approved, would be approximately a \$10.88 increase for the average residential customer using 1,000 kilowatt-hours per month. The Commission decided the last Georgia Power rate request on December 18, 2007 in Docket 25060. Any change in rates would take effect January 1, 2011. Georgia law requires the Commission to issue a decision on any new proposed rates within 180 days of the Company's filing.

The remaining schedule for this proceeding is:

December 1-3, 2010: Hearing on Company rebuttal testimony. December 16, 2010. Advisory Staff issues recommendation at Energy Committee December 21, 2010: The Commission issues its decision.

The audio web cast of the hearing is available on the Commission website, <u>http://www.psc.state.ga.us</u> under the Audio Broadcast link. More information is available under Docket Number 31958.