



Contact: Bill Edge
Phone: 404-656-2316
www.psc.state.ga.us

Georgia Public Service Commission

244 Washington St S.W.
Atlanta, Georgia 30334
Phone: 404-656-4501
Toll free: 1-800-282-5813
Fax: 404-656-2341

For Immediate Release

53-10

MEDIA ADVISORY

PSC to Review Plant Vogtle Nuclear Power Construction Costs; Next Hearing Set for November 22

Atlanta, November 12, 2010 — The Georgia Public Service Commission (Commission) will begin the third round of hearings on Monday November 22, 2010 to review Georgia Power Company's (Company) Third Semi-annual Construction Monitoring Report for Plant Vogtle Units 3 and 4 nuclear construction project for the period ending June 30, 2010. The hearing will begin at 10 a.m. and will take place in Room 110 at 244 Washington Street, S.W., Atlanta, Georgia. The Commission will conduct hearings on Georgia Power Company's direct testimony filed on October 29, 2010 in Docket Number 29849.

The Commission on March 17, 2009 approved the Company's request to certify the construction of two new nuclear power units at its Plant Vogtle Nuclear Power Plant near Waynesboro, Georgia. Under the agreement approved by the Commission, the Company must file semi-annual monitoring and monthly status reports with the Commission. The Semi-annual Construction Monitoring Report includes any proposed revisions to the cost estimate, construction schedule, or project configuration, as well as a report on actual costs incurred during the period covered by the Report. The Report also includes the Company's economic analysis for continuing with the project. At this time, according to the Company, the project is on schedule and within budget.

A Certificate is issued by the Commission upon a finding that there is a need for the proposed capacity and that the resource provides an economical and reliable supply of electric power in accordance with the current Integrated Resource Plan (IRP). The 2007 IRP stated that the utility would need an additional 2,200 megawatts of new baseload electric power generation in the 2016 and 2017 timeframe to meet its growing energy needs. Under the IRP statute, new power generation cannot be added to the system without a Certificate of Public Convenience and Necessity issued by this Commission.

The remaining schedule for this proceeding is:

- December 10, 2010: Staff and intervenors file testimony
- December 21, 2010: Commission conducts hearing on staff and intervenor testimony
- January 7, 2011: Georgia Power files rebuttal testimony
- January 20, 2011: Commission conducts hearing on rebuttal testimony
- February 15, 2011: Commission issues its decision at regular Administrative Session

The audio web cast of the hearing is available on the Commission website, <http://www.psc.state.ga.us> under the Audio Broadcast link. More information is available under Docket Number 29849.

###