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## Georgia Public Service Commission

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**For Immediate Release**

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### **MEDIA ADVISORY**

## **PSC to Hold Final Round of Hearings on Georgia Power Rate Increase Request**

Atlanta, November 23, 2010 — The Georgia Public Service Commission (Commission) will hold the third and final round of hearings on Wednesday, December 1, 2010 at 9 a.m. on the Georgia Power Company (Company) rate increase request. The hearings will continue on Thursday, December 2, 2010 if needed and Friday, December 3, 2010 if needed. All hearings will begin at 9 a.m. except the December 2 session which, if needed, will begin at 1:30 p.m. All meetings will take place in Room 110 at 244 Washington Street, S.W., Atlanta, Georgia.

On Wednesday December 1, the Commission first will receive public comments on the Georgia Power proposal. Immediately following public comments, the Commission will conduct hearings on the Company's rebuttal testimony. Included in the Company's November 19, 2010 rebuttal testimony filing is a proposal to settle the rate case. The proposed settlement has been signed by the Company, the Commission Public Interest Advocacy Staff and the Commercial Group. Other parties in the case may or may not sign the proposal. The proposed settlement is only a proposal which requires Commission discussion and action.

Georgia Power filed a request on July 1, 2010 with the Commission to increase its base rates. According to the Company's original filing, it is requesting an increase in its retail rates of \$1.2 billion over three years. This request, if approved, would be approximately a \$10.88 increase for the average residential customer using 1,000 kilowatt-hours per month. The Commission decided the last Georgia Power rate request on December 18, 2007 in Docket 25060. Any change in rates would take effect January 1, 2011. Georgia law requires the Commission to issue a decision on any new proposed rates within 180 days of the Company's filing.

The remaining schedule for this proceeding is:

December 16, 2010. Advisory Staff issues recommendation at Energy Committee

December 21, 2010: The Commission issues its decision.

The audio web cast of the hearing is available on the Commission website, <http://www.psc.state.ga.us> under the Audio Broadcast link. More information is available under Docket Number 31958.

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