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MEDIA ADVISORY

PSC Completes Hearings on Georgia Power Rate Increase Request

Atlanta, December 1, 2010 — The Georgia Public Service Commission (Commission) today completed all scheduled hearings on the Georgia Power Company (Company) rate increase request in Docket 31958. The Commission completed the third and final hearing today on Georgia Power's rebuttal testimony. Therefore the continuation of today's hearing set for Thursday, December 2, 2010 and Friday, December 3, 2010 is cancelled.

The next scheduled event in this Docket is the Advisory Staff presentation before the Commission's Energy Committee on at 10 a.m. December 16, 2010. The Commission is scheduled to issue a decision in this case at its regular Administrative Session at 10 a.m. on December 21, 2010. All meetings will take place in the Commission hearing room, Room 110, 244 Washington Street, Atlanta, Georgia.

A proposed settlement has been signed by the Company, the Commission Public Interest Advocacy Staff and eight other parties. Other parties in the case may or may not sign the proposal. The proposed settlement is only a proposal which requires Commission discussion and action.

Georgia Power filed a request on July 1, 2010 with the Commission to increase its base rates. According to the Company's original filing, it is requesting an increase in its retail rates of \$1.2 billion over three years. This request, if approved, would be approximately a \$10.88 increase for the average residential customer using 1,000 kilowatt-hours per month. The Commission decided the last Georgia Power rate request on December 18, 2007 in Docket 25060. Any change in rates would take effect January 1, 2011. Georgia law requires the Commission to issue a decision on any new proposed rates within 180 days of the Company's filing.

The audio web cast of the hearing is available on the Commission website, <http://www.psc.state.ga.us> under the Audio Broadcast link. More information is available under Docket Number 31958.

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