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For Immediate Release

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News Release

PSC Approves Additional Economic Development Component for the Atlanta Gas Light Strategic Pipeline Improvement Proposal

Atlanta, January 19, 2010 — The Georgia Public Service Commission (Commission) today approved an additional economic development component for the Atlanta Gas Light Company (Company) Strategic Infrastructure Development and Enhancement Program (STRIDE.) A majority of the Commission on a 4-1 vote approved the Customer Integration Program (Program), which is designed to employ incentives to attract new customers to connect to the AGLC natural gas system. The Commission approved the initial STRIDE program at its October 6, 2009 Administrative Session.

Here are some facts related to the Commission's decision:

- The recovery period for STRIDE would be extended three years from September 30, 2022 to September 30, 2025.
- The three year extension could collect up to an additional \$45 million to construct line extensions without customers having to pay a contribution in aid of construction (CIAC) before service can be established.
- Patterned after AGLC's annual Universal Service Fund (USF) process, AGLC would seek permission to install mains along strategic corridors to encourage and facilitate firm industrial and commercial customers, and residential development.
- Residential customers' rates increased \$0.39 a month on October 1, 2009 to fund the STRIDE program. Rates will increase another \$0.40 a month on October 1, 2010. Today's decision has no impact on these rates.
- The Company is required to file quarterly reports with the Commission of its progress toward the Program.
- The Company is required to file an annual report that will provide an update on the actual expenditures.
- The Company will be entitled to recover all costs prudently made as determined by this Commission.

More information is available on the Commission web site at <http://www.psc.state.ga.us> under Dockets Number 8516 and 29950.

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