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# **Georgia Public Service** Commission

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#### FOR IMMEDIATE RELEASE

### **NEWS RELEASE**

## Georgia Public Service Commissioner Chuck Eaton Asks Georgia Power Company To Lower Fuel Rates June 1 To Help Offset Summer Rates

Atlanta, April 26, 2012 - Today, Georgia Public Service Commissioner Chuck Eaton asked Georgia Power Company to decrease its fuel recovery rates beginning June 1, one month in advance of the planned July 1 date.

"I think it's important that we get this money back in the hands of the customers as soon as possible," said Commissioner Chuck Eaton, "By lowering rates in June, we can get relief in the summer, when people's bills are highest. We will actually see summer rates go down and not up," Eaton said.

Georgia Power Company filed a request with the Commission on March 30 to reduce fuel rates by \$567 million annually or a monthly reduction of approximately 6 percent for the typical residential consumer averaging 1,000 kilowatt-hours (kWh). The reduced energy costs, anticipated to be in effect for a two-year period based on current fuel price projections, are mainly the result of conservative fiscal planning by the Commission and lower natural gas prices.

Commissioner Eaton is serving his first term on the Commission, having been elected in December of 2006. He was one of only four statewide Republican candidates in the entire country to defeat an incumbent during that election year. He served as Commission Chairman in 2008.

Commissioner Eaton can be reached at 404-657-2020 or ceaton@psc.state.ga.us.